

Administrative Budget FY 18

Overview:

The Administrative Department, led by the Associate General Manager/CFO, is made up Finance (Director of Finance and Accounting Technician), Human Resources (Personnel Administrator), Customer Services (Billing Administrator and Customer Services Representative), and IT (Records Manager). The responsibilities of these departments are to keep abreast of any new legislative action that will affect the operations of the Authority, plan and execute the independent audit of the financial reports and records, develop and execute the budget and finances, have effective internal controls, and to make recommendations to the Board of Directors.

Principle Expenditures:

While the FY 18 Administrative Budget has an overall increase of 3.56%, the operations' expenses have increased due to legal fees, maintenance contracts advertising, utilities, and computer purchases. Depreciation expenses, although not a cash outlay, is flat. The Interest expense increased 0.21% over FY 17. This increase is due to refinancing of a construction loan to a permanent loan and a new money bond.

The following table gives the number of checks issued and percentage issued within the allotted time periods:

Year	Number of check issued	Issued within 30 days	Issued within 45 days	Over 45 days
FY2016	4406	97.6%	0.9%	1.5%
FY2015	1872	95%	3.5%	1.5%
FY2014	1751	96%	2%	2%
FY2013	1663	97%	2%	1%
FY2012	1410	97%	2%	1%
FY2011	1336	94.5%	3.4%	2.1%
FY2010	1501	93%	6%	1%