

Growth Assumptions in the FY 2018 Budget

The number of Building Permit Releases issued by our Developer's Services Department has remained steady with approximately 146 as we approach the fourth quarter of FY 2017. This trend is likely to continue through FY 2018 and a conservative growth factor of 2% will be used for FY 2018. For the out-years, 2% will be used for FY 2019 through FY 2022. Revenue trends dating back to FY 2010 indicate that a slow growth in the customer base and in related service fee revenues can be expected during FY 2018.

Availability Fee Revenue estimates are a projection of probable growth based on the currently active development projects being constructed throughout the Authority's Service Areas and the actual collection of Availability Fees for the first half of FY 2017. Based primarily on the number of housing starts throughout the County, total Availability Fees from developer projects for FY 2018 are projected on the assumption that 85 Water and 35 Sewer Availability Fees will be collected.