

Growth Assumptions in the FY 2017 Budget

The number of Building Permit Releases issued by our Developer's Services Department has remained steady with approximately 100 as we approach the fourth quarter of FY 2016. This trend is likely to continue through FY 2017 and a conservative growth factor of 2% will be used for FY 2017. For the out-years 2% will be used for FY 2018 through FY 2021. Revenue trends dating back to FY 2010 indicate that a slow growth in the customer base and in related service fee revenues can be expected during FY 2017. There are two developments that have been approved that could affect the growth rate.

Availability Fee Revenue estimates are a projection of probable growth based on the currently active development projects being constructed throughout the Authority's Service Areas and the actual collection of Availability Fees for the first half of FY 2016. Based primarily on the number of housing starts throughout the County, total Availability Fees from developer projects for FY 2017 are projected on the assumption that 85 Water and 35 Sewer Availability Fees will be collected.